

KENTUCKY HORSE RACING COMMISSION
MINUTES OF THE SPECIAL MEETING

Date: October 8, 2019 at 11:00 AM

Place: Central Kentucky Riding for Hope, Conference Room, 4185 Walt Robinson Drive, Kentucky Horse Park, Lexington, KY

Members Present: Chairman Franklin S. Kling, Jr.; Vice-Chairman Mark Simendinger; Commissioner James Gatewood Bell, Jr.; Commissioner Larry Bisig; Commissioner Stuart E. Brown, II, DVM; Commissioner Kerry T. Cauthen; Commissioner Patrick A. Day; Commissioner Douglas A. Hendrickson; Commissioner Lesley Ann May Howard; Commissioner Kenneth A. Jackson; Commissioner Brereton C. Jones, Jr.; and Commissioner Foster Northrop, DVM; and J. David Richardson, M.D.

Ex-officio Members Present: Secretary Don Parkinson, Tourism, Arts & Heritage Cabinet; Secretary K. Gail Russell, Public Protection Cabinet; and Acting Secretary Vivek Sarin, Cabinet for Economic Development

KHRC Staff Participating/Present: Marc A. Guilfoil, Executive Director; Jamie Eads, Deputy Executive Director and Director of Division of Incentives and Development; John L. Forgy, General Counsel; Shawn D. Chapman, Deputy General Counsel

Others Participating: Mr. Kevin Flanery, President of Churchill Downs Racetrack and Senior Vice President for Churchill Downs Incorporated

<i>AGENDA ITEM</i>	<i>TRANSCRIPT PAGE NUMBER(S)</i>	<i>DISCUSSION / CONCLUSIONS / RECOMMENDATIONS</i>	<i>ACTION TAKEN</i>
I. Call to Order and Roll Call	3 – 5	Meeting called to order and roll call performed by Chairman Kling. A quorum was recognized.	No action taken.
II. New Business Tab 1 Change of Control – Turfway Park	5 – 34 5 – 8	Chairman Kling requested a motion for the Commission to address the request submitted by NKYRG, LLC to approve the proposed purchase of Turfway Park, LLC as proposed by the parties of that transaction. Motion by Commissioner Day. Second by Commissioner Bisig. Mr. Forgy presented a background of the proposed transaction and noted that the Commission would only be addressing today the change of control.	Chairman Kling called for a vote to approve NKYRG, LLC’s request to purchase Turfway Park, LLC as presented. Motion carried with no objections or abstentions.

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	7	Commissioner Kling noted that Commissioner Brown had arrived to join the meeting.	
	8 – 34	Mr. Flanery presented on behalf of NKYRG, LLC and addressed questions from the Commissioners and ex-officio members.	
IV. Adjournment	34	Chairman Kling requested a motion to adjourn. Motion by Commissioner Cauthen. Second by Commissioner Northrop. Meeting adjourned.	Chairman Kling called for a vote to adjourn. Motion carried with no objections or abstentions.

NOTE: The Agenda materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.